

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10148	10103	10125	10152	10174	10201	Sell	Buy	Buy
Sensex	32402	32263	32333	32428	32498	32594	Sell	Buy	Buy
Nifty Futures	10169	10134	10152	10165	10183	10196	Buy	Buy	Buy
Bank Nifty	25042	24936	24989	25046	25099	25156	Sell	Buy	Buy
CNX IT	10655	10588	10622	10645	10678	10702	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	32402.4	-21.39	-0.07
NIFTY	10147.5	-5.55	-0.05
MIDCAP	16110.8	20.89	0.13
SMLCAP	16893.6	60.09	0.36
BSEFMC	10190.5	35.00	0.34
AUTO	24939.4	151.9	0.61
POWER	2310.8	9.42	0.41
REALTY	2220.5	17.5	0.79
BSE IT	10121.3	9.97	0.10
BANSEX	28212.6	36.94	0.13
OILGAS	15395.2	175.6	1.15
METAL	13986.4	-81.1	-0.58

Currency Futures	Close	Pre. Pts	% Chg
27-Sep-17 EUR-INR	77.10	76.80	0.37
27-Sep-17 USD-INR	64.39	64.20	0.32
27-Sep-17 GBP-INR	86.96	86.95	0.03
27-Sep-17 JPY-INR	57.67	57.79	-0.17

Advance/ Decline	Adv	Dec	Un Ch.
NSE	839	846	84
BSE	1297	1309	161

FII/DII Capital Mkt*	Buy	Sell	Net
FII	2984	4704	(1720)
DII	3602	3680	(78)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Tuesday turned out to be a choppy day of trade for Indian equity benchmarks, with frontline gauges ending slightly in red, as traders remained on sidelines ahead of the US Federal Reserve and Bank of Japan's meetings later this week. After a cautious start, frontline gauges traded near neutral lines swinging between green and red for most part of the day. Investors stayed away from picking any risky assets ahead of meeting of Prime Minister Narendra Modi with Finance Minister Arun Jaitley and other top officials to take stock of the situation and the discussion for remedial measures to bolster growth. PM will analyse the economic situation with Jaitley and secretaries of the finance ministry and explore options to stimulate the economy. Some concern also crept in the market on report that the Centre could be forced to cut infrastructure spending, as GST glitches have hit revenue. Lower-than-expected tax collections and sluggish growth have upset the government's budget calculations.

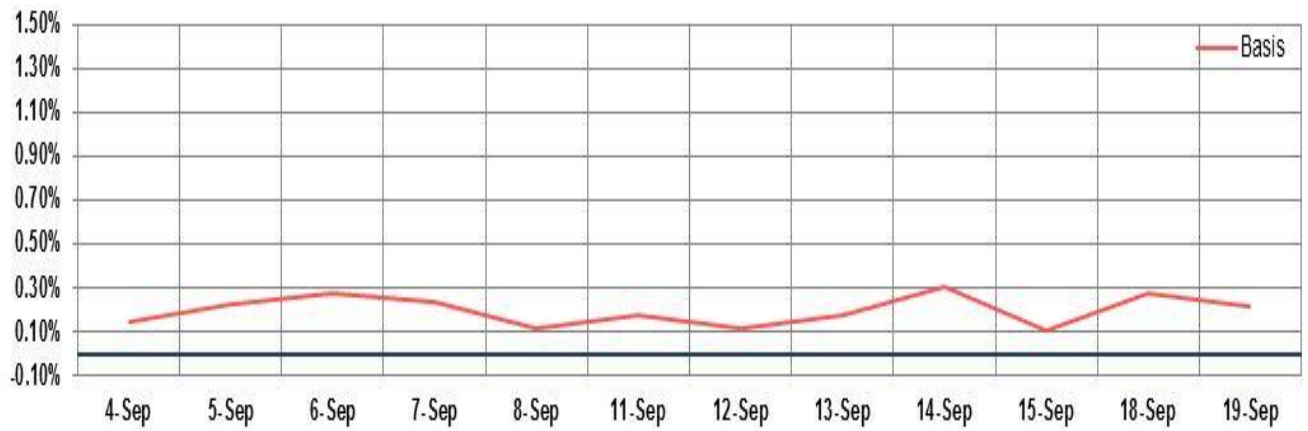
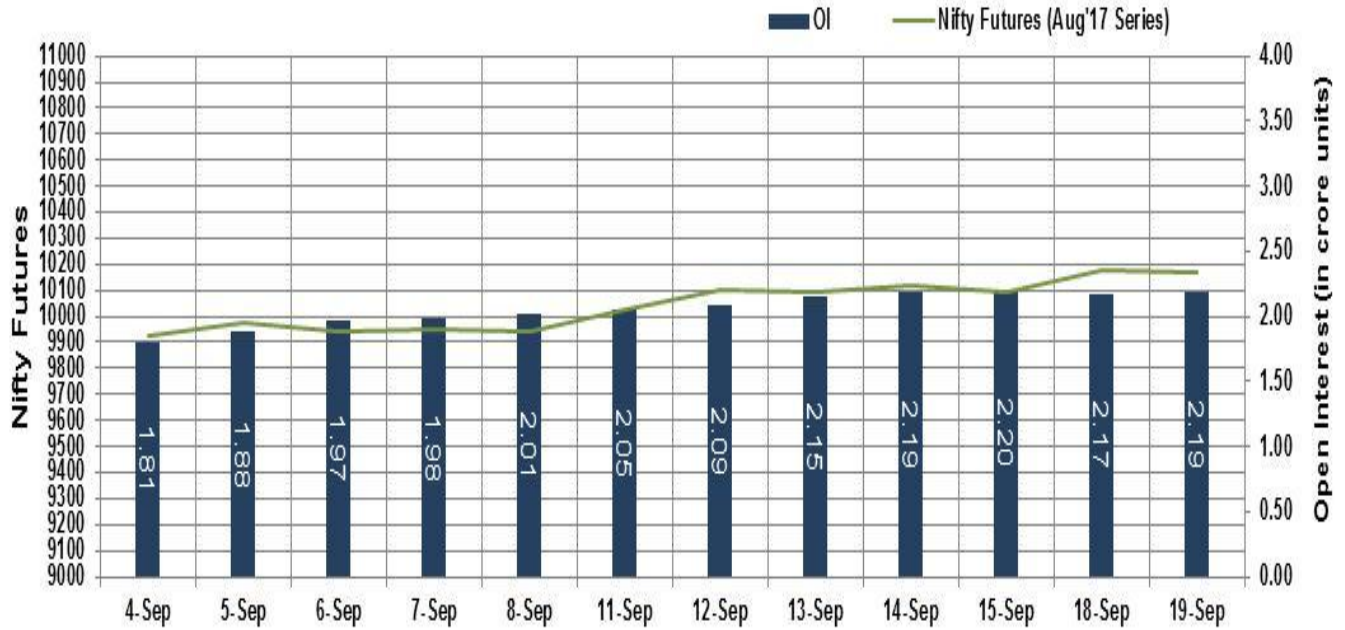
On the global front, European markets were trading mixed and Asian shares also wavered, hobbled by uncertainty as traders waited on a Fed meeting for clues on US monetary policy. The Fed is expected to hold interest rates steady, but investors will be looking for clues on the expected pace of further tightening later this year and next. The market is pricing in an approximately even chance of a hike in December.

Market Turnover & FII Derivative Data

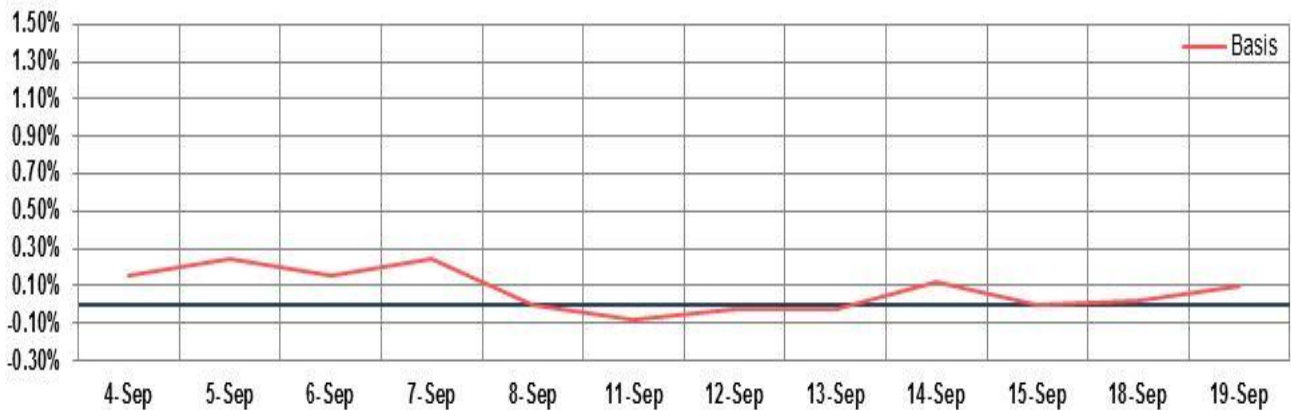
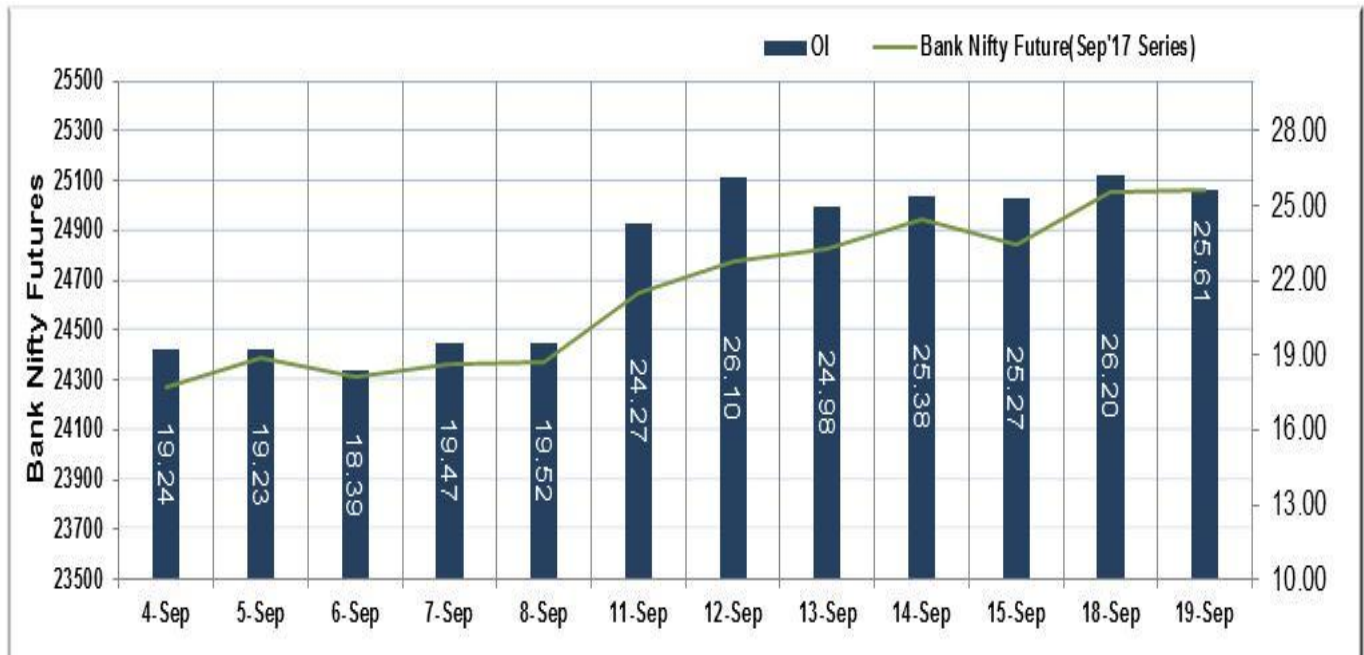
Market TO	Current	Previous	Net%
BSE CASH	4288	4236	1
NSE CASH	28638	28781	(0)
NSE FO	380639	404222	(6)

FII Derivatives	Buy	Sell	Net
Ind. Futures	860	1889	(1029)
Ind. Options	25813	25464	349
Stk. Futures	6607	6598	9
Stk. Options	5736	5662	74

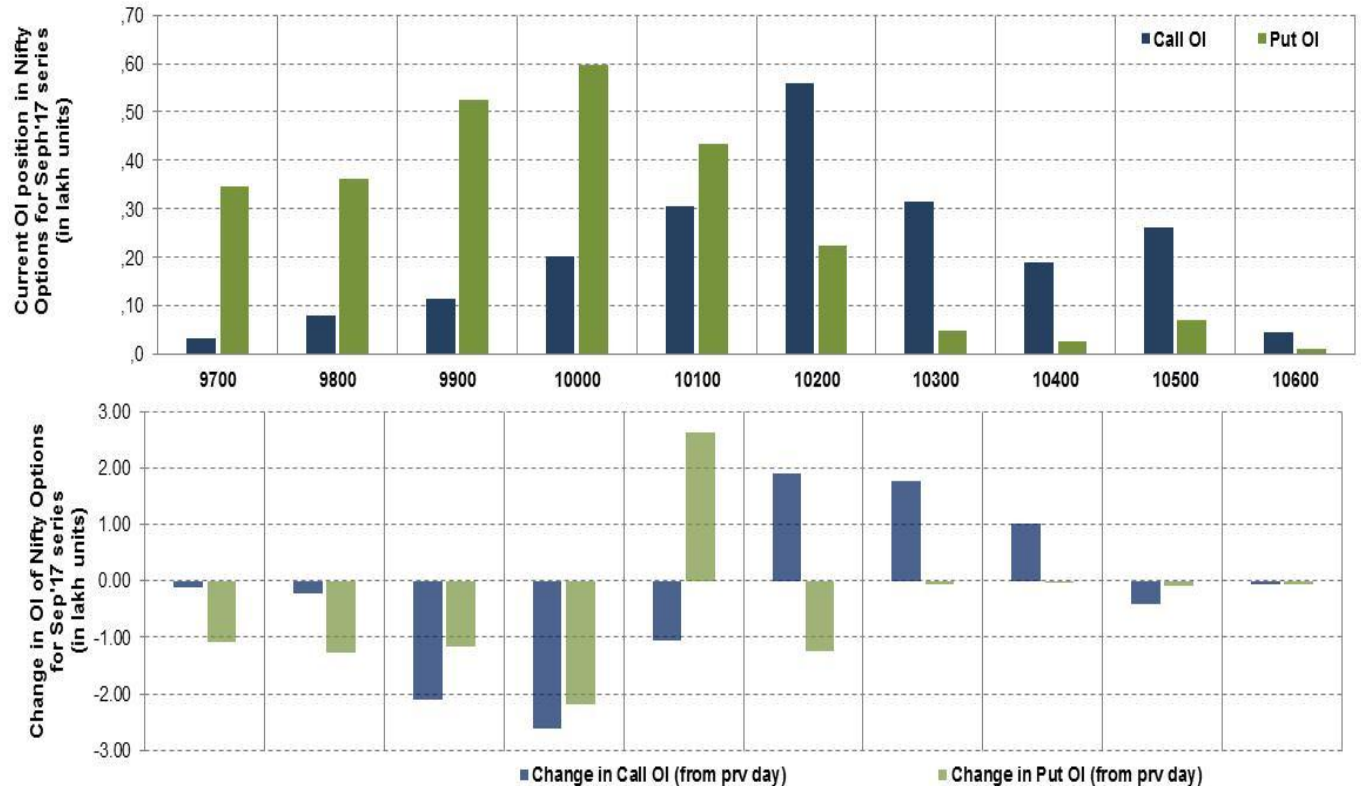
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,200 SP from the Sep month expiry was the most active call with an addition of 0.19 million in open interest.
- Among Nifty puts, 10,000 SP from the Sep month expiry was the most active put with a reduction of 0.22 million open interests.
- The maximum OI outstanding for Calls was at 10,200 SP (5.59mn) and that for Puts was at 10,000 SP (5.96).

Nifty Technical & Indices Levels

1-Nifty 50 - 18/09/17
 Avg Avg



Nifty Cash prices have settled at 10147.55 marginal down by 0.05% from its previous close. On the upper side it has resistance of 10200 and 10250 levels, while lower side it has support of 10100 and 10050 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
KAJARIACER	717,600	952,800	32.78	740.90	4.14
TATACHEM	5,067,000	6,147,000	21.31	660.05	2.33
MGL	827,400	978,000	18.20	1127.25	0.49
BEML	2,611,800	2,996,400	14.73	1937.00	4.10
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UJJIVAN	7,423,200	7,294,800	-1.73	358.45	1.64
HDIL	35,336,000	34,400,000	-2.65	63.10	0.16
DCBBANK	6,439,500	6,259,500	-2.80	195.80	0.03
MFSL	6,259,000	5,996,000	-4.20	647.10	2.57
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDIGO	2,259,000	2,849,400	26.14	1151.10	-1.48
GRANULES	13,055,000	14,930,000	14.36	131.65	-2.45
PEL	999,300	1,137,000	13.78	2788.45	-2.36
RAMCOCEM	431,200	481,600	11.69	738.70	-1.59
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFIBEAM	51,236,000	49,976,000	-2.46	154.10	-3.60
SUNTV	7,023,000	6,815,000	-2.96	852.95	-0.01
TVSMOTOR	5,418,000	5,216,000	-3.73	659.10	-0.44
HEXAWARE	2,589,000	2,487,000	-3.94	279.35	-0.23

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